



SUPPORT SENATE BILL 188!

Expand the Benefits of PBM Reform to Kentucky Industry and Businesses

Pharmacy benefit managers (PBMs) – the middlemen in the drug pricing system – were created to save businesses money on their healthcare costs. Instead, PBMs are booking massive profits at the expense of patients, employers, and taxpayers.

It's time to increase transparency in healthcare by further reforming the PBM market.

In 2020, the General Assembly wisely passed Senate Bill 50 which required the hiring of a single PBM—with a single drug formulary—to manage the state's Medicaid Rx drug benefit. Since it was implemented, **SB 50 has SAVED Kentucky \$283 million and counting.**

SB 188 goes **ONE STEP FURTHER** to lower healthcare costs for the business community and consumers by implementing similar reforms in the private insurance market.

KEY PROVISIONS OF SENATE BILL 188:

- Provides data and pricing transparency to help employers understand benefit costs.
- Prevents the use of requirements forcing patients to use PBM-owned pharmacies.
- Prohibits higher co-pays at community pharmacies versus PBM-owned pharmacies.
- Protects local pharmacies from retaliation for sharing savings information with patients.
- Promotes network expansion to ensure patients have access to local pharmacies.

PASS SB 188 to help GROW JOBS in KENTUCKY!

With PBMs profits driving up healthcare costs for businesses of all sizes, it's important that Kentucky businesses and workers receive better healthcare value, information, and outcomes.

The "Big 3" PBMs dominate over 80% of the prescription drug market. Employers and their employees are often left in the dark on how PBMs price medicines and why the cost of health plans continue to skyrocket.

SB 188 is the solution! SB 188 will create more transparency for employers, employees, and dependents; help lower out-of-pocket costs; and increase access to care.

VOTE YES ON SB 188!